

Living Our Faith

The Story of the Money We Spend at Trinity

Each year, we ask for your support of Trinity's ministry. The table below summarizes our General Fund budget for 2017, and shows how we plan to use \$331,911 so that all areas of ministry and programming have financial resources supporting them. Each budget item has been broken out to show approximately how much is spent supporting each area of our ministry. For example, of the \$33,500 for property management, a third (\$11,725) supports conducting worship. For Christian Development, nearly the entire budget of \$1,650 supports learning and growing. The 2017 Operating Budget is \$10,800 less than it was in 2016.

	2017 Budget	Conducting Worship	Learning & Growing	Staying Connected	Reaching Out
Property Management	33,500	11,725	8,375	8,375	5,025
Personnel	246,881	86,408	61,720	61,720	37,032
Administration	35,030	10,509	5,255	5,255	14,012
Finance	300	90	75	75	60
Stewardship	1,000	250	250	250	250
Christian Development	1,650	413	1,238	0	0
Worship and Sacraments	7,850	7,850	0	0	0
Outreach	2,350	0	0	0	2,350
Pastoral Care	1,400	0	0	1,400	0
Communication	1,950	351	351	351	897
TOTALS	\$331,911	\$117,596	\$77,263	\$77,426	\$59,626

The "General Fund" is the money that we use to pay our day-to-day bills. It is our operating expenses, and includes everything except capital, Mission and Service, or gifts to the Memorial Fund. Support for the General Fund ensures that we can continue to carry out our mission in Cobourg, Northumberland County, and around the world.

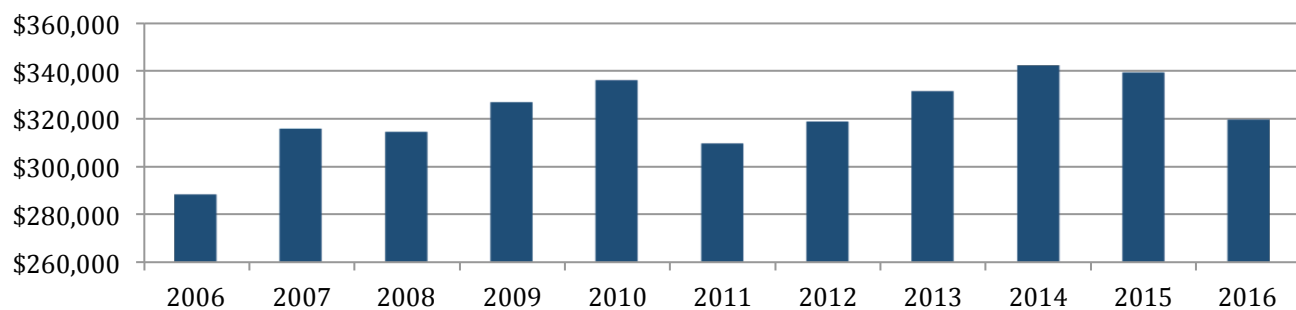
During 2013, our expenses exceeded income. Following an appeal, the congregation responded and we saw an increase in PAR and envelope donations. In 2015, that trend continued. In 2016 however, income fell, and our expenses exceeded our income by \$17,824. This is our 2016 operating deficit.

Each year, we can transfer up to 10% of the Memorial Fund to reduce the operating deficit. For 2016, we transferred \$11,105 from the Memorial Fund, which reduced our 2016 operating deficit to \$6,719. That amount is added to our General Fund Debt (the year over year accumulation of what we spend versus what we receive). The total accumulated General Fund Debt stands at \$15,992. The debt is covered internally, by other funds we have available. To this point, we have not had to borrow from outside Trinity to cover costs.

Please see the back of this sheet for more details on our income and expenses, and some important facts about our finances.

All of the resources needed to carry out our mission come solely from what is given directly by the congregation, such as through PAR and envelope donations, with only a small amount generated by marriage and rental fees. All that we have comes from God. It's through the decisions that we make as Stewards of those resources that enable us to carry out our mission. **There are many ways that you can choose to support Trinity. Please take the time to prayerfully consider how you can respond.**

General Fund Income



INCOME & EXPENSE STATEMENT FOR 2016

INCOME	Actual	%
General Fund Donations (PAR/envelope)	\$248,546	77.77%
Annual In Kind Donations	\$16,761	5.24%
Loose Offering	\$6,560	2.05%
Observer Subscriptions	\$784	0.25%
Housing Allowance	\$7,800	2.44%
Marriage Fees	\$210	0.07%
Church Rental	\$24,145	7.56%
Misc. Income	\$1,205	0.38%
Fundraising	\$4,622	1.45%
University Ave Fund Gifts	\$5,000	1.56%
Souperime Donations	\$1,359	0.43%
Deficit Reduction	\$2,090	0.65%
Celebration Fund	\$500	0.16%
Solar Panel Income (see notes)	\$0	0.00%
TOTAL INCOME for 2016	\$319,582	100.00%

EXPENSES	Actual	%
Property Management	\$35,267	10.45%
Personnel (adjusted)	\$253,196	75.04%
Administration	\$33,503	9.93%
Finance	\$835	0.25%
Stewardship	\$286	0.08%
Christian Development	\$1,903	0.56%
Worship and Sacraments	\$7,898	2.34%
Outreach	\$1,249	0.37%
Pastoral Care	\$1,285	0.38%
Communications	\$1,984	0.59%
TOTAL EXPENSES for 2016	\$337,406	100.00%
NET INCOME/LOSS	-\$17,824	

- **General Fund income continues to be healthy, though lower than it has been since 2012.** General Fund donations by PAR and envelopes accounts for 78% of our total operating income. In 2016, these donations were \$17,000 less than they were the previous year.
- **We receive income from our solar panels.** In 2015, that added \$5000 to our income. In 2016, the same revenue was generated, however the amount was not received during the 2016 fiscal year and so does not show on our 2016 income.
- **We fell short of our expenses.** If each of our regular contributors gives just \$2 to \$5 more per week, we could balance our budget.
- **Almost all of our expenses are paid using the money given directly by members of this congregation.** We do not receive any financial support from the United Church of Canada.
- **If each individual donor/family gave \$35 per week (\$150 a month) to the General Fund, we could fully cover our expenses.** Of course, not everyone is able to give at that level. Less than half of all regular donors give at least \$35/week. In fact, 40% of all regular donors give \$10 a week or less. One third of all the General Fund donations are made by just 10% of members.

You can keep up-to-date on the state of Trinity's finances by checking the Stewardship bulletin board in Ryerson Hall, beside the sanctuary entrance.

THANK YOU for your continued support of Trinity.